

SCHOLARSHIP AND FINANCIAL ASSISTANCE POLICY

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Sathyabama Institute of Science and Technology

(Deemed to be University)

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DOCUMENT CONTROL SHEET

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DOCUMENT CLASSIFICATION : This document constitutes an official policy of the Deemed to be University. The provisions of this policy shall be implemented and interpreted in accordance with the applicable statutory and regulatory requirements, and in conjunction with other relevant policies, regulations, ordinances, and guidelines of the Institution.



SATHYABAMA

INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)

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SCHOLARSHIP AND FINANCIAL ASSISTANCE POLICY

1. PREAMBLE

The Institution is committed to ensuring equitable access to quality education by providing financial support to deserving and meritorious students. Recognizing that financial constraints should not hinder academic progress, the Institution has established a structured Scholarship and Financial Assistance framework.

This policy reflects the Institution's commitment to inclusivity, equity, and social responsibility by supporting students from economically weaker sections, persons with disabilities (PwD), and those demonstrating academic excellence. The framework integrates both need-based and merit-based scholarships to promote holistic student development.

2. OBJECTIVES

- To support economically disadvantaged students
- To recognize and reward academic excellence
- To reduce financial barriers to higher education
- To promote inclusivity and equal opportunity
- To encourage continuous academic performance
- To strengthen institutional social responsibility

3. SCOPE

This policy applies to:

- All undergraduate and postgraduate students of the Institution
- Students eligible under institutional scholarship schemes
- Beneficiaries of merit-based and need-based financial assistance

4. POLICY STATEMENT

The Institution adopts a transparent, inclusive, and merit-driven approach to scholarship allocation. Scholarships are awarded based on clearly defined eligibility criteria, ensuring fairness and equal opportunity.

The scholarship framework is designed to:

- Support deserving students
- Promote academic excellence
- Enable access to education without discrimination

No student shall be discriminated against on the grounds of gender, caste, religion, disability, or socio-economic background in the award of scholarships.

5. TYPES OF SCHOLARSHIP AND FINANCIAL ASSISTANCE

5.1 ANBU SCHOLARSHIP (NEED-BASED)

The Anbu Scholarship Scheme is a flagship initiative aimed at supporting economically weaker students.

Features:

- Up to 100% fee waiver (Tuition, Hostel, Exam, and related fees)
- Priority consideration may be given to students belonging to the following categories, subject to eligibility and verification:
 - First-generation graduates
 - Students from low-income families
 - Differently abled students
 - Orphans / single-parent students
 - Victims of social adversity (acid attack, violence, etc.)
 - Students with sports excellence

Eligibility Criteria:

- Minimum qualifying marks as prescribed by the Institution (indicatively 70%), subject to relaxation in deserving cases.
- Annual family income within prescribed limits
- Merit and financial need assessment

Selection Process:

- Application submission (online mode)
- Screening and verification
- Counseling, test, and interview
- Final selection by Scholarship Committee

NGO Involvement:

- NGOs may assist in outreach and preliminary identification of candidates; however, final verification and selection shall rest solely with the Institution.
- Selection of NGOs based on credibility and performance
- Annual review of NGO participation

5.2 CHANCELLOR'S MERIT SCHOLARSHIP

A prestigious scholarship recognizing academic excellence.

Key Features:

- Awarded to Top 3 rank holders in each programme
- Fee concession varies by programme and year of study
- Encourages sustained academic performance

Indicative Benefits:

- Fee waiver ranging from 5% to 15% depending on rank and academic level

5.3 SAEED SCHOLARSHIP

- Awarded to top performers in the Institution's Entrance Examination
- Up to 100% scholarship for top-ranking candidates, as determined by institutional criteria.

5.4 GOVERNMENT AND PRIVATE SCHOLARSHIPS

- Students are encouraged to apply for Central/State Government scholarships
- Support provided for application and processing
- Includes schemes from:
 - Government portals
 - Private trusts and foundations

6. IMPLEMENTATION MECHANISM

Scholarships are administered by a Scholarship Committee constituted by the Institution and the Committee's responsibilities include:

- ✓ Application processing
- ✓ Verification and selection
- ✓ Monitoring and reporting

The Committee shall ensure transparency, accountability, and adherence to institutional and regulatory norms.

7. MONITORING, RESPONSIBILITIES AND REPORTING

The Institution ensures effective implementation of the Scholarship Policy through structured monitoring, clearly defined responsibilities, and systematic reporting mechanisms.

7.1 Monitoring and Evaluation:

- Regular monitoring of the academic performance of scholarship beneficiaries
- Semester-wise review of student progress
- Evaluation of the impact of scholarships on:
 - Academic performance
 - Student retention and progression

- Periodic internal audits of scholarship allocation and utilization may be conducted to ensure fairness and compliance

7.2 Institutional Responsibilities:

- Ensure transparent and fair implementation of scholarship schemes
- Maintain accurate records and documentation
- Provide necessary academic and support systems to beneficiaries

7.3 Student Responsibilities:

- Maintain prescribed academic performance standards
- Adhere to institutional rules and discipline
- Actively participate in mentoring and development programs

7.4 Records and Reporting:

- Departments shall maintain detailed student-level scholarship data
- Consolidated records shall be maintained by the Scholarship Committee
- Periodic reports shall be submitted to institutional authorities for review and decision-making
- All student data shall be maintained with strict confidentiality and used only for institutional purposes

8. REVIEW AND AMENDMENTS

This policy shall be reviewed annually or as required based on institutional and regulatory changes to ensure its continued relevance, effectiveness, and alignment with institutional objectives and regulatory requirements. The review will incorporate feedback from stakeholders and recommendations from the Scholarship Committee. Any amendments shall be approved by the competent authority before implementation.

Issued by
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