



MEMORANDUM OF UNDERSTANDING

BETWEEN

SATHYABAMA

INSTITUTE OF SCIENCE & TECHNOLOGY

Jeppiaar Nagar, Rajiv Gandhi Road, Sholinganallur, Chennai,
Tamil Nadu 600119, India

And

Vans Chemistry PVT LTD
Bengaluru

Sathyabama Institute of Science & Technology (SU), A Private University Established under Section 3 of UGC Act, 1956, located at Jeppiaar Nagar, Rajiv Gandhi Road, Sholinganallur, Chennai, Tamil Nadu, India, represented by **Dr. Mariazeena Johnson, Chancellor** and **Vans Chemistry PVT LTD, Bengaluru** represented by **Mr. Venkatesha Murthy**, recognizing the benefits to their respective institutions from the establishment of international link, conclude this Memorandum of Understanding (MOU).

1. The purpose of this MOU is to develop academic and educational co-operation and to promote mutual understanding between the two parties.
2. The two Parties agree to develop the following collaborative activities in the areas of mutual interest.
 - i. Student & Staff Exchange
 - ii. Joint Research
 - iii. Technology Development
 - iv. Joint seminar & conference
 - v. Exchange of facilities and resources
 - vi. Joint Publication/Patents/Copy rights
3. Sathyabama Institute of Science & Technology hereby appoints **Dr. T. Sasipraba, Vice Chancellor**, Sathyabama Institute of Science & Technology and **Vans Chemistry PVT LTD** appoints **Mr. Venkatesha Murthy, Founder** to co-ordinate and oversee all discussions between the Parties pursuant to this MOU.

4. The development and implementation of specific activities based on this MOU will be separately negotiated and agreed between faculties, departments, schools or institutes, which carry out the specific projects.
5. It is understood that the parties will support each other at their own costs for the collaborative activities stated in Clause 2.
6. Should the collaborative research activities under the MOU result in any potential for intellectual property; both the parties shall seek an equitable and fair understanding as to ownership and other property interests that may arise.
7. This MOU may be amended or modified by a written agreement signed by the representatives of both parties.
8. This MOU is valid for a period of 5 years from the date of signing by both parties. This MOU shall be renewed after being reviewed and renegotiated by both parties.
9. This MOU may, at any time during its period of validity, be terminated by one of the party upon prior notice to the other in writing not later than six months before the termination date.
10. All information exchanged between Parties in connection with this MOU or during discussions preceding this MOU and relating to this MOU or to any matter contemplated by this MOU, and any discussions held between the Parties are CONFIDENTIAL to them and may not be disclosed to any third party during the period of this MOU.

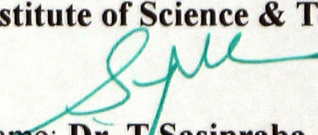
For Vans Chemistry PVT LTD

Name: **Mr.Venkatesha Murthy**

Designation: **Director**

Date:

For Sathyabama
Institute of Science & Technology


Name: **Dr. T.Sasipraba**

Designation: **Vice Chancellor**

Date: **Dr. T. SASIPRABA, M.E., Ph.D.,**
VICE CHANCELLOR
SATHYABAMA
INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)
Jeppiaar Nagar, Rajiv Gandhi Salai,
Chennai - 600 119.