



தமிழ்நாடு தமில்நாடு TAMIL NADU
19 APR 2021

Sathyabama - 731

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K. PORKODI
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License No: 23/CH(S)/010 dt. 28.02.2011
Sholinganallur, Chennai - 600 119.
044-42154999

Memorandum of Understanding

The Memorandum of Understanding (MOU) is signed between the said parties in duplicate on 28th of April 2021.

Between

Boudhik Ventures Private Limited is a Private incorporated on 15 December 2017. It is classified as Non-govt. Company and is registered at Registrar of Companies, Delhi, - India, (hereinafter referred to as **Boudhik Ventures** which expression shall, unless the context otherwise requires, means and includes its successors and permitted assigns) of the ONE PART and represented by its **Co-Founder & Director, Mr. Saurabh Trivedi**.

And

M/s. SOCIETY OF SATHYABAMA UNIVERSITY – TECHNOLOGY BUSINESS INCUBATOR a Society registered under The Tamil Nadu Societies Registration Act, 1975. supported by NSTEDB-DST, Govt of India and having its Regd. office at Col. Dr.

Jeppiaar Research Park, Jeppiaar Nagar, Rajiv Gandhi Road, Chennai-600 119 (Hereinafter referred to as the "**Sathyabama - Technology Business Incubator**" or "**TBI**" or "**Organisation**" which expression shall, unless repugnant or opposed to the context thereof, mean and include its successors in business, representatives and assigns etc.) of the OTHER PART and represented by its **Head-TBI, Dr.B.Sheela Rani**

Whereas:

- A. Boudhik Ventures** came into existence to develop an ecosystem facilitating ideas sailing through industry for public benefits. Boudhik Ventures assists innovators, creators, entrepreneurs in strategizing their business growth based on innovative solutions. Boudhik Ventures supports businesses from initiation of ideas/concepts until successful implementation of the same in the market.
- B. Boudhik Ventures and Sathyabama - Technology Business Incubator**, have appreciated each other's objectives in promoting excellence in knowledge sharing and development, training and professional education in the area of Entrepreneurship and Trade doing joint researches and reports, field survey and evaluations, EDP, etc., and are desirous of entering into an MOU for mutual benefit and advantage and have reached the following understanding.
 - 1. Both the Parties here to have identified the following areas and agree to Mutually co-operate to the fullest extent;
 - a. Strengthen the Incubation activities.
 - b. Assisting in evaluation of business model.
 - c. Any other cooperation as mutually agreed.
 - d. Joint workshops to boost startup ecosystem.
 - e. Mentor support/Consultation/Advisory
 - f. Fund Raising activities
 - g. Bring investment opportunities for startups
 - h. Tie ups with other incubation centres for alignment of programs.
 - i. IP related service/ guidance provision to entrepreneurs and startups.

Financial Charges if applicable any will be discussed based on case to case of each and every programme.

- 2. Under the association, the company does not have any financial implications, but agrees to cooperate to strengthen the **Sathyabama - Technology Business Incubator** through mentoring and guidance of the incubatees registered under it.
- 3. The duration of this MOU shall be for a period of 2 years unless terminated by either Party after giving three (3) months' notice in writing.
- 4. The participation by each party under this agreement is based on the mutual understanding for the benefit of the budding entrepreneurs and industry capacity building.

5. This MOU and the rights and responsibility of the Party under or arising out of this Agreement shall be constructed and enforced in accordance with the laws of India.

5.1 The Parties shall endeavour to resolve any disputes relating to the rights, duties, terms and conditions contained in this agreement amicably through conciliation by engaging in discussion and mutual negotiation in good faith. However, if the dispute remains unresolved over the period of 30 (Thirty) days after commencement of discussions, the same shall be decided by way of arbitration.

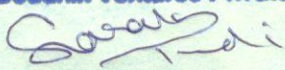
The arbitration of such disputes would be handled by sole arbitrator to be mutually appointed by the parties. The arbitration shall be conducted in pursuance of provisions of Arbitration and Conciliation Act, 1996 and the place of arbitration shall be at Chennai and the language of the arbitration shall be in English. The cost of arbitration shall be borne by the parties equally whereas, the parties shall bear their own costs as to litigation expenses including fees of the legal counsels.

5.2 Subject to herein above provided, courts at mutually agreed location, alone shall have jurisdiction on all matters arising out of, concerning to, or touching upon this Agreement.

A Coordination Committee will consist of one nominee each from **Boudhik Ventures and Sathyabama - Technology Business Incubator**, to coordinate and monitor the mutually agreed areas of cooperation and all related operational matters within the framework of the regulations of **Sathyabama - Technology Business Incubator** and the objectives outlined by **Boudhik Ventures**.

For and on behalf of
Boudhik Ventures Private Limited

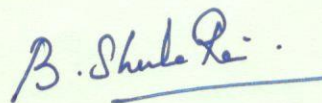
For Boudhik Ventures Private Limited



Director/Authorised Signatory

Name : Saurabh Trivedi
Designation : Director
Address : 204, Dlf star tower, Sector-30,
Gurgaon Haryana, India-122001

For and on behalf of
Sathyabama - Technology Business Incubator



Name : Dr.B.Sheela Rani
Designation: Head-TBI
Address : Jeppiaar Nagar, Rajiv Gandhi
Road, Chennai-600 119

Dr. B. SHEELA RANI, M.S.(By Research), Ph.D.,
Head - TBI

SATHYABAMA

TECHNOLOGY BUSINESS INCUBATOR
(Supported by NSTEDB-DST, Govt of India)
Jeppiaar Nagar, Rajiv Gandhi Salai,
Chennai - 600 119.