



தமிழ்நாடு தமில்நாடு TAMILNADU

26 SEP 2020

SATHYABAMA INSTITUTE OF SCIENCE & TECHNOLOGY



Memorandum of Understanding

ATAL INCUBATION CENTRE

AIC RAISE BUSINESS INCUBATOR PRIVATE LIMITED

&

SATHYABAMA – TECHNOLOGY BUSINESS INCUBATOR

This Agreement is executed on the

28th September 2020

AIC RAISE Business Incubator, Rathinam TechZone Campus, Pollachi Main Road, Eachanari, Coimbatore – 641 021.

AIC RAISE BUSINESS INCUBATOR PRIVATE LIMITED, a Startup Incubation Centre supported by Atal Innovation Mission, NITI Aayog, located at Rathinam TechZone Campus, Pollachi Main Road, Eachanari, Coimbatore, Tamil nadu, 641021, India, (hereinafter referred to as “AIC” or “Incubator” or “AIC RAISE” which term shall unless repugnant to the context

include its successor, representatives, administrators and permitted assign) represented through its Authorised Signatory Mr. Ebin Ephrem Elavathingal of the **ONE PART**"

And

SATHYABAMA – TECHNOLOGY BUSINESS INCUBATOR a Technology Business Incubator supported by DST-NSTEDB, Govt of India, with its registered office at Col. Dr. Jeppiaar Research Park, Jeppiaar Nagar, Rajiv Gandhi Road, chennai-600 119, India (Herein after called as "Institution" or the "Organisation" which expression shall include unless it be repugnant to the context or meaning there of mean and include their successors, representatives, assigns, promoters etc.) and represented through its authorized signatory of the **OTHER PART**.

The Incubator (AIC RAISE) administers a startup business incubator that provides support for startups of varied sectors including social impact, technology, education etc. which are falling under the United Nation's Sustainable Development Goals. The objective of the Incubator is primarily to promote partnership with new entrepreneurs and start-up companies and provide access to industry-specific mentors, investors, development resources, market and network access through its wider connections. This Incubator is at the intersection of the start-up community, government, corporate, academic, and research sectors. We endeavor to build a booming start-up ecosystem thriving on the tightly knit, most vibrant entrepreneurial ecosystem in the country. Our goal is to build an ecosystem that not only caters to local entrepreneurs, but also acts as a gateway for anyone who wants to start a social and impact startup in India. In order to build human capital for the forthcoming society, Entrepreneurship education is inevitable. Entrepreneurship flourishes in ecosystems in which various stakeholders, such as Governments, Regional, and Local level, Individuals and intermediaries such as NGOs and entrepreneurs, Entrepreneurial academic institutes and businesses, play key roles. Academic institutions play a vital role in shaping attitudes, skills and behavior of the youth.

Intent & Objective of the MOU –

The intent of this Memorandum of Understanding (MOU) between the **AIC RAISE Incubator & SATHYABAMA – TECHNOLOGY BUSINESS INCUBATOR** is to outline the way in which the two parties will collaborate to strengthen the start-up and innovation ecosystem in the region.

The MoU will furnish the following objective:

1. The AIC RAISE desires to provide boost to social and impact entrepreneurial activity among youth.
2. The AIC RAISE has identified the need for creating an enabling environment for fostering the Startup activities in the ecosystem via its partners.

The initial scope of this alliance will cover activities related to, but not limited to, the areas outlined below.

Terms of Partnership

AIC Raise shall:

1. Participate in the events at the institution as knowledge sharing partner for Government support for Startups / Entrepreneurs / Incubators / Accelerators via its schemes & policies by the incubator.
2. Help the institution in reaching out to the other start-ups via its network to our registered Start-ups / Incubators and collaborating other national and international agencies / organizations working for fostering start-up.
3. Leverage the institution with support of Mentoring and Investor network of AIC RAISE.
4. Supporting the institution in formulating initiatives and programs which benefit the entrepreneurial ecosystem.
5. AIC RAISE provide its incubation programs for the Institution referred student startups.
 - a. Physical Incubation shall provide –
 - i. Workspace, machinery & infrastructure
 - ii. Funding Network
 - iii. Mentoring, professional & managerial assistance
 - iv. A pool of shared support services (business, legal, financial, etc.)
 - b. The Virtual incubation program shall provide –
 - i. Startup Study Material: in-depth e-Hand books on: Startup Funding, Startup Ideas, Technology and Project Reports, Investor Directory, Government Schemes, Grants, etc.
 - ii. Online Startup Mentorship: Students and Startups can ask questions to online expert mentors anytime.
 - iii. Organize online workshops and pitching sessions on regular basis.
 - iv. Should have versatile portal for enabling e-learning by obtaining individual or institutional membership.
6. Display the icon, website link, name & details of the Institution on AIC RAISE's website.
7. Leverage its Logo with the Institution for events, workshops, boot camps, hackathons & pitching events etc. organized by the incubator.

Institution shall:

1. Support in providing information regarding the institution.
2. Support in providing information regarding the student entrepreneurs/ aspiring student entrepreneurs (ex. Start-ups, Funding, Events, founder details etc.).
3. Provide space and support for running AIC RAISE Initiatives at the region.
4. Display the icon, website link, name & details of the AIC RAISE on Institution website/events/creatives as partner.
5. The institution will be charged at Rs 200/student/year/**.

* *The charge of Rs 200/per student/per year would be highly subsidized to zero fee for first year to promote entrepreneurship.

Validity of the relationship

The framework of the agreement would be initially valid for a period of 1 year. This agreement can be extended by means of an addendum referring to this agreement as the base agreement to set the revised period and terms if any.

Termination clause

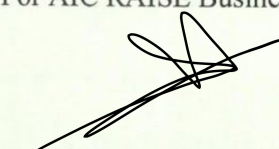
1. If the incubator decides to terminate its operations before the mentioned 1 year validity from the date of signing of the MoU, the Institution shall be required to notify the AIC RAISE within 2 weeks of its closure.
2. During any visits to the institution, if it is found to be not functional, the AIC RAISE shall have the right to terminate the MoU after due notice of 2 weeks.
3. Additionally, the MoU can be terminated from either end, with 30-days prior notice based on mutual consensus on completion of pending engagements and fulfillment of all commercial obligations.

Non-compete / Non-conflict / Engagement protocols

AIC RAISE and SATHYABAMA – TECHNOLOGY BUSINESS INCUBATOR agree to follow an engagement protocol that is ethical and professional during the delivery of this MoU. None of the institution will engage itself into activities those are conflicting to government policies / rules and regulations.

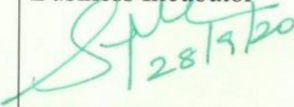
IN WITNESS WHEREOF the parties have executed and delivered this MoU in two original copies in English language as at the day and year first above written at Coimbatore.

For AIC RAISE Business Incubator


Ebin Ephrem Elavathingal
Sr. Manager
Place: Coimbatore
Date: 28-09-2020



For Sathyabama – Technology
Business Incubator


Dr. T. Sasipraba
Vice - Chancellor
Place: Chennai
Date: 28-09-2020

Dr. T. SASIPRABA, M.E., Ph.D.,
VICE CHANCELLOR
SATHYABAMA
INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)
Jeppiaar Nagar, Rajiv Gandhi Salai,
Chennai – 600 119.