

MEMORANDUM OF UNDERSTANDING

Kusuma Negara Business School

and

**Sathyabama Institute of Science and
Technology (Deemed to be University)**



MEMORANDUM OF UNDERSTANDING

This MEMORANDUM OF UNDERSTANDING is entered into and executed this day of Wednesday, 8th Augsut 2018 in the city of Tamil Nadu, by and between:

Sathyabama Institute of Science and Technology (Deemed to be University), a private university organized under the laws of Republic of India, with office address at Jeppiaar Mahal, Rajiv Gandhi Salai, Cheenai 600119 Tamil Nadu, India, represented by itsVICE CHANCELLOR....., Sathyabama Institute of Science and Technology (Deemed to be University), and hereinafter referred to as " Sathyabama Institute of Science and Technology (Deemed to be University)"

and

Kusuma Negara Business School/ STIE Kusuma Negara, a private university organized under the laws of Republic of Indonesia, with office address at Jl. Raya Bogor KM. 24 Cijantung, East Jakarta, DKI Jakarta, Indonesia 13770, represented by its Chairman, Kusuma Negara Business School, Prof. Dr. Muhtosim Arief, MBA.CPM, and hereinafter referred to as "Kusuma Negara Business School/ STIE Kusuma Negara"

Recognizing the importance of higher education, research, and training in the regional development of the Republic of Indonesia, and the Republic of India;

Desiring to enhance bilateral cooperation in higher education, research, and training, in accordance with the national laws and regulations of the Republic of Indonesia and the Republic of India.

Kusuma Negara Business School/ STIE Kusuma Negara and Sathyabama Institute of Science and Technology (Deemed to be University) hereinafter referred to jointly as "the Parties," do hereby agree on the following:

1. This Memorandum of Understanding ("MOU") shall take effect on the date of signature and shall continue for a period of 5 (five) years.
2. The Parties will seek developing and carrying out collaborative activities of common interest, including:
 - 2.1. Facilitate the exchange of faculty experts, researchers, academic personnel, and students.
 - 2.2. Facilitate the exchange of literature, research findings, and other related publications, subject to the relevant national laws, rules, and regulations covering the Parties, as well as international conventions on intellectual property.
 - 2.3. Joint research by faculty members and/or researchers from parties, which can be funded by the Parties, private companies or government agencies.
 - 2.4. Teaching and learning activities through visiting lecturing activities in both parties concerned.

- 2.5. Jointly organize programs of community service.
- 2.6. Encourage participation by faculty members and students in each other's educational congresses, conferences, workshops, symposiums, training courses, exhibits, and other activities related to the objectives of this MoU.
- 2.7. Encouraging cooperation in Dual Degree, Joint Degree and Credit Transfer, or other form related of mutual recognition of curriculum and degree.
- 2.8. Any other collaborative efforts that both parties may deem fit.
3. If there is no follow-up on one of the activities as referred to clause number 2 above within 6 (six) months from the date of signing, this MoU is declared terminated
4. Collaborative activities or projects between the parties will be subject to further agreement detailing the parties responsibilities and obligations and the conditions relating to each activity or project and compliance with the applicable laws.
5. This MoU outlines the framework of a working relationship between the Parties. It is not intended to constitute a contract but is built on goodwill and binding in honour only.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective schools, have signed this MoU on 8th August 2018 in the city of Tamil Nadu, India.

On behalf of

Kusuma Negara Business School

Signed by:



Prof. Dr. Muhtosim Arief, MBA.CPM
Chairman

On behalf of

Sathyabama Institute of Science and
Technology (Deemed to be University)

Signed by:

S. Sundar Manoharan
08, Aug, 2018
Dr. S.SUNDAR MANOHARAN, Ph.D.,
VICE CHANCELLOR
SATHYABAMA
INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)
Jeppiaar Nagar, Rajiv Gandhi Salai,
Chennai - 600 119

Acknowledged by:



Dr. M. Samsuri, S.Pd., MT
Executive Secretary of the Agency for
Higher Education Services (LLDIKTI Indonesia)

Acknowledged by:

Mr. Ravi Makhiya
Mr Ravi Makhiya, MBA
Director, TIE UPS International