



MEMORANDUM OF UNDERSTANDING
BETWEEN
SATHYABAMA INSTITUTE OF SCIENCE AND TECHNOLOGY
AND
VATIO ENERGY INDIA PRIVATE LIMITED

Sathyabama Institute of Science & Technology, a Deemed to be University established under Section 3 of UGC Act, 1956, located at Jeppiaar Nagar, Rajiv Gandhi Road, Shollinganallur, Chennai- 600 119, Tamil Nadu, represented by **Dr. T. Sasipraba, Vice Chancellor** and **VATIO Energy India Private Limited**, a private Limited Company incorporated under the laws of India and having its registered office at No.5, Chinni complex, Second floor, 118 Govindappa Naiken street, Chennai - 600001, Tamilnadu, India represented by **Er. G. Rajaganesan, Director- Technical operations**, recognizing the benefits to their respective institutions from the establishment of the partnership, concludes this Memorandum of Understanding (MoU).

PURPOSE OF MOU

1. The purpose of this MoU is to develop academic and research co-operation and to promote mutual understanding between **Sathyabama Institute of Science & Technology** and **VATIO Energy India Private Limited**.
2. The two Parties agree to develop the following collaborative activities in the areas of mutual interest.
 - i. Organizing Workshops, conferences and symposia
 - ii. Encouraging engineers from **VATIO Energy India Private Limited** to visit **Sathyabama** to deliver lectures.
 - iii. Participation of experts from **VATIO Energy India Private Limited** in curriculum revision and development.
 - iv. Industrial visits, Internships and In-plant training for the students by **VATIO Energy India Private Limited**.
 - v. Professional consultancy by the faculty to **VATIO Energy India Private Limited**.

- vi. Conduction of equipment testing by faculty & technicians at **VATIO Energy India Private Limited**.
- vii. Joint research programmes and field studies by faculty and people from **VATIO Energy India Private Limited**.
- viii. Visits of faculty to **VATIO Energy India Private Limited** for study and discussions or delivering lectures on subjects of mutual interest.
- ix. Visits of **VATIO Energy India Private Limited** executives and practicing engineers to the Institute for research work, discussions and delivery of lectures on industrial practices, trends and experiences.
- x. Collaborative degree programmes.
- xi. B.E./B.Tech. and M.Tech. Projects/dissertation work in **VATIO Energy India Private Limited** under joint guidance of the faculty and experts from **VATIO Energy India Private Limited**.
- xii. Short-term assignment to faculty members in industries.
- xiii. Professorial Chairs sponsored by **VATIO Energy India Private Limited** at the Institute.
- xiv. Initiative for sponsored R&D Laboratories to the Institute.
- xv. Scholarships/fellowships instituted by **VATIO Energy India Private Limited** at the Institute for students.
- xvi. Practical training of students in industries.
- xvii. Arrange the placement for deserving student at **VATIO Energy India Private Limited**.

TERMS AND CONDITIONS:

This Agreement will become effective upon the date of signature by both Parties. It shall remain valid for a period of 5 years from the date of the last signature, with the understanding that it may be modified by written mutual consent of both Parties.

This Agreement may be terminated by either Party with advance written notice of at least thirty (30) days. Upon notice of termination both **VATIO Energy India Private Limited** and **Sathyabama** agree to work in good faith to enable visiting scholars to complete their respective research programs unhindered by the termination.

The agreement maybe extended by mutual consent of the two Parties after the 5 years period, and it must be renewed in writing. This Memorandum of Understanding completed in English is hereby signed in two (2) copies with one (1) copy remaining in the possession of each institution.

All information exchanged between Parties in connection with this MoU or during discussions preceding this MoU and relating to this MoU or to any matter contemplated by this MoU, and any discussions held between the Parties are CONFIDENTIAL to them and may not be disclosed to any third party during the period of this MoU.

AGREED:

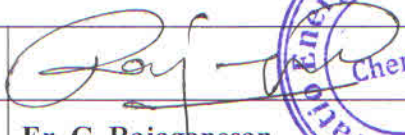
For

Sathyabama Institute of Science and Technology, Chennai.

Authorized Signatory	
Name	Dr. T. Sasipraba
Designation	Vice Chancellor
Email Address	vc@sathyabama.ac.in
Contact Mobile Number	9840133346



For VATIO Energy India Private Limited

Authorized Signatory	
Name	Er. G. Rajaganesan
Designation	Director – Technical Operations
Email Address	ganesh@vatioenergy.com
Contact Mobile Number	9566156789

