

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

**School of Pharmacy, Sathyabama Institute of Science and Technology,
Rajiv Gandhi salai, Semmancheri, Chennai – 600119, Tamilnadu, India**

AND

ICON LIFE SCIENCES,
a Company located at Sidco Industrial estate, Alathur, Chennai – 603 110, Tamilnadu, India

FOR

**ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT AND RELATED SERVICES**



தமிழ்நாடு தமில்நாடு TAMIL NADU 92AB 022531

18 JUN 2021

Sathyabama Institute of
Science and Technology

Chennai-600119

A. VALLIMANAVALAN (S.V)
06 / CH (S) / 2008 Dt. 19-11-2008
West Tambaram, Chennai - 45.
Cell: 9840386492

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (here in after called as the 'MOU') is entered into on this the First DAY of Nov Two Thousand and Twenty one by and between

School of Pharmacy, Sathyabama Institute of Science and Technology, Rajiv Gandhi Salai, Semmancheri, Chennai – 600119, Tamilnadu, India, **THE FIRST PARTY** represented herein by its Dr.T.Sasipraba, Vice Chancellor

AND

Icon Life Science, a Company located at Sidco Industrial estate, Alathur, Chennai – 603 110, Tamilnadu, India, **THE SECOND PARTY** represented here in by its Mr. S. Arun Kumar, Partner.

PURPOSE OF MOU

In particular, this MOU is intended to

1. Enhance entrepreneurial mind sets among the students of Entrepreneurship Development certificate course under School of Pharmacy, Sathyabama Institute of Science and Technology, Rajiv Gandhi Salai, Semmancheri, Chennai – 600119, Tamilnadu, India.
2. Organize various workshops on Entrepreneurship Development
3. Conduct practical trainings on Entrepreneurship Development
4. Generate self-employment opportunities
5. Collaborative projects
6. Arrange the placement of trained students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1

CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the First Party.

Clause 2

SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The Second Party will give valuable inputs to the First Party in teaching/training methodology so that the students fit into the industrial scenario meaningfully.
- 2.3 The interaction between Industry and College Centre will give an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its facility and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/Workshops, etc. for the hands-on training of the learners enrolled with the First Party.
- 2.4 The Second Party will train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.
- 2.5 The Second Party will extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.6 The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

Clause 3

VALIDITY

3.1 The validity of the agreement is three years from the date of agreement.

3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

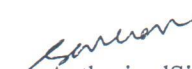
AGREED:

For School of Pharmacy, Sathyabama Institute of Science and Technology, Rajiv Gandhi Salai, Semmancheri, Chennai – 600 119, Tamil Nadu, India and For **ICON LIFE Sciences**, a Company located at Sidco Industrial estate, Alathur, Chennai – 603 110, Tamil Nadu, India.


Authorized Signatory

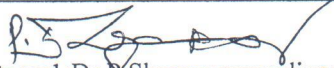
Dr. T. SASIPRABA, M.E., Ph.D.,
VICE CHANCELLOR

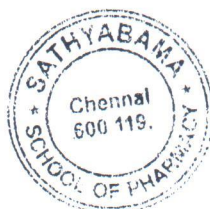
SATHYABAMA
INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)
Jeppiaar Nagar, Rajiv Gandhi Salai,
Chennai- 600 119.


Authorized Signatory

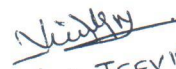
(S. ARUN KUMAR)

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Witness1: Dr. D. Shanmugapandiyan
Dean
School of Pharmacy



Witness2:


(M. JEEVITHA)