



SATHYABAMA UNIVERSITY - 8 OCT 2021

R. Sathyaabama
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R. காந்தியாதி
முத்திரைத்தாள் விற்பனையாளர்
உ.எண்.5930/ஆ3/2008-21/19-12-03
எண். 119, T.H. ரோடு, காலடிப்பேட்டை.
சென்னை-19. செல் : 9444267700

MEMORANDUM OF UNDERSTANDING

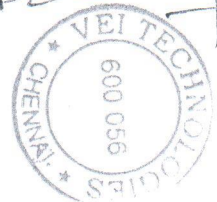
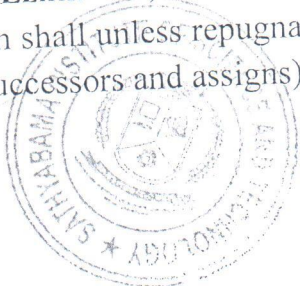
This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 11 th day of October, Two Thousand Twenty One (11-10-2021),

BETWEEN

SATHYABAMA INSTITUTE OF SCIENCE AND TECHNOLOGY, a Deemed University established under section 3 of UGC Act, 1956, and having its Registered Office at Rajiv Gandhi Road, Jeppiaar Nagar, Shollinganallur, Chennai-600119, Tamil Nadu represented by its **Vice Chancellor, Dr. T. Sasipraba** herein after referred to as **SATHYABAMA** (which expression shall unless repugnant to the context or meaning thereof be deemed to include their successors and assigns) of the **ONE PART.**

AND

VEI Technologies, having its Registered Office at No 244, First floor, Trunkroad, PSB complex, Poonamalee, Chennai-600056, represented by its **Director, Dr. B. Ezhilavan**, herein after referred to as **VEI Technologies**, a company (which expression shall unless repugnant to the context or meaning thereof be deemed to include their successors and assigns) of the **OTHER PART.**



SATHYABAMA INSTITUTE OF SCIENCE AND TECHNOLOGY being the **First Party** from and **VEI Technologies** being the **Second Party** are hereinafter jointly referred to as 'Parties'.

WHEREAS:

- A) Sathyabama Institute of Science and Technology is a Higher Educational Institution.
- B) **SATHYABAMA & VEI Technologies** believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **VEI Technologies** is engaged in IT consulting, web applications and outsourcing services through an optimized technique. It focuses on delivering business solution by modernizing, consolidating the critical applications that support client business processes.

Nodal Incharge of Sathyabama Institute of Science and Technology :

Dr D S Jayalakshmi /Assistant Professor / Department of Physics

Nodal Incharge of VEI Technologies:

Dr . B. Ezhilavan

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

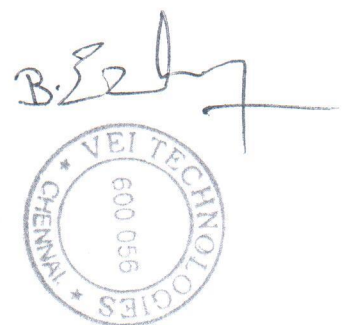


CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 **SATHYABAMA & VEI Technologies** co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of **SATHYABAMA** providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** **VEI Technologies** will give valuable inputs to the **SATHYABAMA** in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.



- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; **VEI Technologies** to permit the Faculty and Students of **SATHYABAMA** to visit its group companies and also involve in Industrial Training Programs for **SATHYABAMA**. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. **VEI Technologies** will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with **SATHYABAMA**.
- 2.4 **Internships and Placement of Students:** **VEI Technologies** will actively engage to help the delivery of the Internship and placement of students of **SATHYABAMA** into internships/jobs, as per AICTE internship Policy. **VEI Technologies** will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of –**Web Development, activities and services.**
- 2.6 **Skill Development Programs:** **VEI Technologies** to train the students of **SATHYABAMA** on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** **VEI Technologies** to extend the necessary support to deliver guest lectures to the students of **SATHYABAMA** on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** **VEI Technologies** to train the Faculties of **SATHYABAMA** for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.



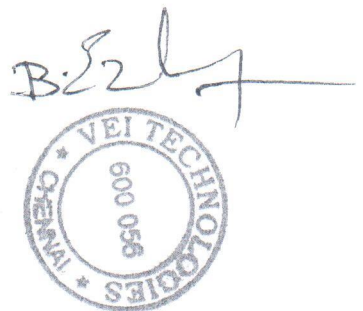
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.10 There is no financial commitment on the part of **SATHYABAMA** to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **VEI Technologies**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **VEI Technologies**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both the parties will be discharged from their respective obligations.



CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **SATHYABAMA** and **VEI Technologies** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

AGREED:

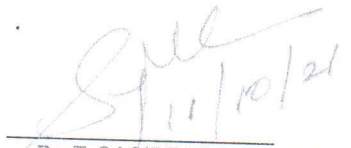
For and Behalf of

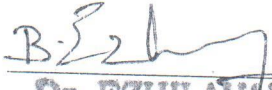
**Sathyabama Institute of Science
and Technology, Chennai**

AGREED:

For and Behalf of

VEI Technologies, Chennai


Dr. T. SASIPRABA, M.E., Ph.D.,
Dr. T. Sasipraba, VICE CHANCELLOR
SATHYABAMA
INSTITUTE OF SCIENCE AND TECHNOLOGY
(DEEMED TO BE UNIVERSITY)
Jeyapalan Gandhi Salai,
Chennai - 600 119.
Date: 11.10.2021


Dr. B. Ezhilavan
VEI TECHNOLOGIES
No 244, 1st Floor, Trunk Road,
PSE Complex, Poonamallee
Chennai
Date: 11.10.2021

Witness I:


(Dr.D.S.Jayalakshmi/
Assistant Professor /
Dept. of Physics,
School of S & H)

Witness I:

S. BALA MURUGAN
software developer