



SATHYABAMA

INSTITUTE OF SCIENCE AND TECHNOLOGY

(DEEMED TO BE UNIVERSITY)

Accredited "A" Grade by NAAC | 12B Status by UGC | Approved by AICTE

www.sathyabama.ac.in

TECHNOLOGY BUSINESS INCUBATOR

(Supported by NSTEDB- DST, Govt of India)



Dr. B. Sheela Rani
Head-TBI

Incubation Agreement

This Agreement is made on this **1st day of October 2021** by and between **Sathyabama University - Technology Business Incubator** a society established by Sathyabama Institute of Science and Technology (SIST), Chennai, an Institute created under the Sec.3 of UGC Act, 1956 with the support of NSTEDB – DST, Govt of India and registered **under the Societies Registration Act 1975** (hereinafter referred to as SU-TBI) with a mission to foster entrepreneurship among its students, faculties and interested individuals in the Knowledge and Technology based areas) represented by The Director - Research as authorized signatory OF THE FIRST PART.

AND

M/s. **Koshell Cutlery Pvt Ltd** a Company registered under the Companies Act 2013, having its registered office at No: 23-3G, St. Xavier Street, K.R. Puram, Chinnathurai, India, 629176 through its Directors and the promoters **Mr. Robin Melbin, S. Shrimathy and Mrs. Packialakshmi** herein after referred to as "Resident company or incubatee" which expression shall include unless it be repugnant to the context or meaning thereof mean and include their successors, representatives, assigns, promoters etc.) OF THE SECOND PART

SU-TBI and SIST are same parties for the purpose of this agreement, SU-TBI is the operating and implementing body of SIST, Chennai denotes first party. Similarly, Resident Company/Incubatee even after the exit from SU-TBI denotes second party.

NOW IT IS DULY COMMUNICATED AND HEREBY AGREED BY AND BETWEEN THE PARTIES AS FOLLOWS:

1. Objectives

- A. SU-TBI, Chennai agrees to incubate **Koshell Cutlery Pvt Ltd** in the Sathyabama Technology Business Incubator (SU-TBI). The purpose of incubation will be to assist the Incubatee by providing support in the form of physical infrastructure, mentorship, and such support as applicable to the incubated company to help their business succeed.
- B. Incubatee will use available facilities, within the ambit of policies and procedures set by SU-TBI from time to time, for the promotion of proposed venture (Manufacturing of food products) upon the agreed terms as contained in this Agreement.

2.0. Tenure of Incubation

SU-TBI will permit the Incubatee Company to commence incubation in SU-TBI with effect from **1.10.2021** and the incubation shall expire on (2 years).

2.1 The Resident company/incubatee will be permitted to use the facilities of SU-TBI with effect from **1.10.2021** and carry out full-fledged activities as a Resident company/incubatee.



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TBI STARTUP GRANT OFFER LETTER

Date: 19th December, 2020

To

1. Ms. Shrimathy S. Final Yr. Dept of Civil
2. Mr. Melbin Robin, Final Yr. Dept of Civil

Dr. S.Packialakshmi - Faculty Mentor

Sub: Sathyabama - TBI Startup Grant' 2020 Sanction Letter - reg

Dear Startup Team,

Sathyabama Technology Business Incubator of Sathyabama Institute of Science and Technology, Sholinganallur, Chennai is pleased to inform you that your application for Startup Grant for the following invention / innovation / idea / prototype "**Kosheli-**" is sanctioned for a total grant of **Rs.26.000/-**

Sathyabama Technology Business Incubator is supported by National Science Technology and Entrepreneurship Board (NSTEDB), Government of India, New Delhi as a nodal agency to promote innovation driven entrepreneurial ecosystem. Sathyabama Technology Business Incubator expect all the awardees to turn into successful entrepreneurs.

The terms and conditions governing the Startup Grant are as follows.

- I. Your progress will be governed by the TBI rules and regulations.
- II. As a winner of the grant you automatically become an incubatee of the TBI.
- III. Please submit a complete Plan of activities with clear milestones for the release of the fund.
- IV. You are required to submit progress report to the Project Monitoring Group Periodically.
- V. You are expected to maintain confidentiality of your innovation.
- VI. You have to disclose all matters related to innovation to Sathyabama-TBI before submitting application for the patent of design, process or product of the innovation.
- VII. You are expected to move the ladder converting the idea to prototype to product by designing a Business proposal as quick as possible and submit the same to TBI.
- VIII. Sathyabama TBI holds the right to recover or terminate the financial assistance if the proposed milestones are not achieved within the time agreed between awardee& TBI.

With warm regards,

Dr.B.Sheela Rani
Coordinator - TBI

Dr. B. SHEELA RANI, M.S (By Research), Ph.D
DIRECTOR (RESEARCH)

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