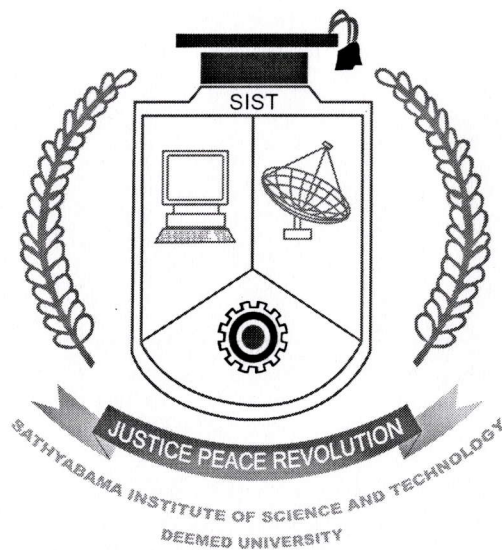


# SATHYABAMA

INSTITUTE OF SCIENCE AND TECHNOLOGY  
(DEEMED TO BE UNIVERSITY)



## SEED GRANT POLICY

*Sme*  
*22/3/21*



# SEED GRANT POLICY

## Preamble

SEED Grant is an initiative of the Institute to promote research culture among faculty and students by providing an early stage support with the required funding. The policy aims at motivating and supporting the young minds with innovative ideas that provide solutions to the societal problems in the areas of Agriculture, Healthcare, Energy & Waste Management and technical solutions addressing challenges in real life. The scope of the grant includes support in developing proof for the concept, prototype development and product trials.

## Eligibility

- A Faculty member who is enrolled full time is eligible to apply for the seed Grant.
- A full time regular student can apply for the seed grant. Student can apply as individuals or as a team and should have a faculty member as a mentor for applying the grant. The faculty member is solely responsible for receiving and dissemination of funds.

## Experts advisory committee (EAC)

An expert advisory committee is framed by the Vice Chancellor that is responsible for the overall execution and monitoring of the SEED Grant Scheme. The committee shall

- Evaluate and select the innovative proposals for granting of the fund
- Periodically review the progress of the work carried out
- Monitors the effectiveness of the fund utilization

## Constitution of Expert Advisory Committee

Expert Advisory Committee shall comprise of

- Vice Chancellor - Chairperson
- Five senior faculty members as nominated by the Chairperson

## Selection Process

The Interested faculty can apply for the SEED grant when the call for the same is announced in the University website. The shortlisted applications will be called for the presentation based on the following criteria:

- Necessity of the innovative idea
- Feasibility
- Potential impact
- Novelty/Uniqueness
- Technology type: Indigenous/Adopted from open-source
- Market Research
- Outreach and Commercialization.

*S. Me*  
12/22/19/21



## Guidelines for Seed Grant Assistance

- The Experts Advisory Committee (EAC) shall evaluate the SEED grant assistance and a Grant of up to Rs. 10 Lakhs will be released to the selected innovator in a milestone-based in a two (or) more instalments.
- Innovators shall use the grant only for project execution purposes and shall not use the grant for facility creation or any other expenses.
- The instalments shall be released to the innovators upon submission of proof of achievement of milestones as mentioned in the grant agreement.
- If the innovator has not utilized the funds in the given time line, the innovator will not be eligible for any further drawdowns. The Institution holds the rights to recover or terminate the financial support.
- The innovators are also expected to provide networking with investors and opportunities for showcasing at various national and international events.
- The maximum period of two years is set for the completion of the work.

*S. M. S.*  
22/3/21

